

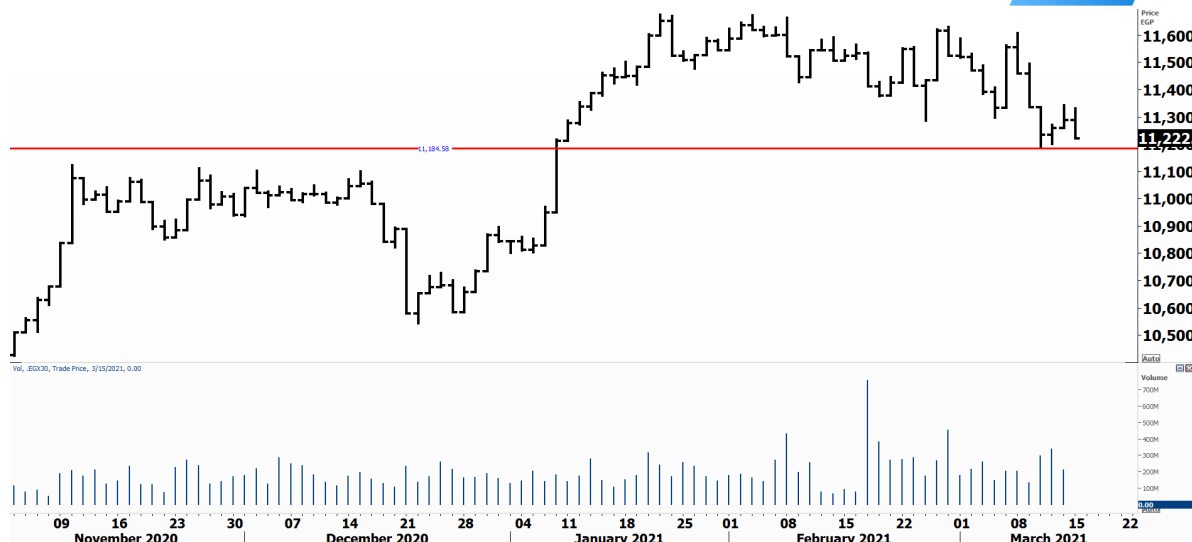


PIONEERSECURITIES

# TECH TO THE POINT

16–Mar- 2021

This report must be read with the disclaimer  
on the last page



Price EGP		
11,600	Last	11,222.33
11,500	High Today	11,333.00
11,400	Low Today	11,222.33
11,300	Volume	M 212.049
11,222	First Support	11,100.00
11,200	Second Support	10,900.00
11,100	First Resistance	11,700.00
11,000	Second Resistance	12,000.00
10,900	Stop Loss	
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## Analysis

Selling pressure was strong yesterday across the board, with the exception of CIB which held the EGX 30 index near the same levels, only falling 0.6%. Most of the stocks witnessed severe selling pressure, which hints of more decline to come if the EGX 30 does not move back quickly above 11,300.

If the 11,200 level is broken to the downside, a strong decline will probably follow, which might lead the index to lower levels. Let us see how the index will perform at current levels. We will not recommend stepping in until a clear breakout above 11,300 takes place.

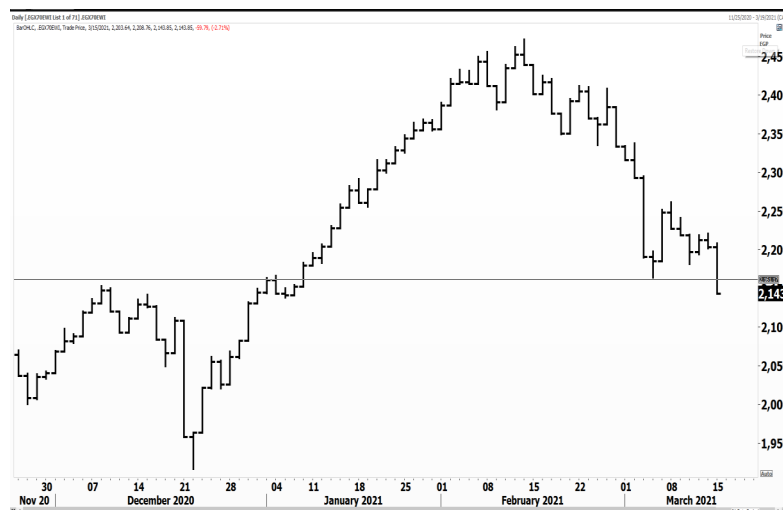
# Egyptian Small Caps Index .EGX 70

## Analysis

Broke 2,160 to the downside, triggering stops. The EGX 70 index broke its support and closed clearly below it.

Small caps are expected to be under heavy selling pressure in the coming sessions; our target lies near 2,050.


Those who have positions are recommended to sell intraday rises.



## Resistance

No stocks broke their resistance


## Support


**SWDY**  Closed below 9.25 despite the buying power that appeared at the end of the session. We do not recommend stepping in, however, until the 9.4 level is clearly broken to the upside. Thus, we recommend reducing exposure and repurchase only at a breakout above 9.4.

**CIEB**  The break below 24.35-24.5 is significant, especially if the stock does not trade back above this level. If this breakdown is confirmed, CIEB will reach 21.


## Testing

### Support

**PHDC**  The 1.63 level is the current support. A break below this level will trigger stops and our target will be set around 1.45. Position holders are recommended to place their stop below 1.63.

**HELI**  One of the biggest underperformers in the stock market; HELI is on its way to test 4. If it breaks below 4.95, a sharp decline will follow, leading the stock to its next target.

## Resistance

**AUTO**  If a breakout above 4.1-4.2 is confirmed, AUTO will probably surpass 4.5 to reach near 4.75-4.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

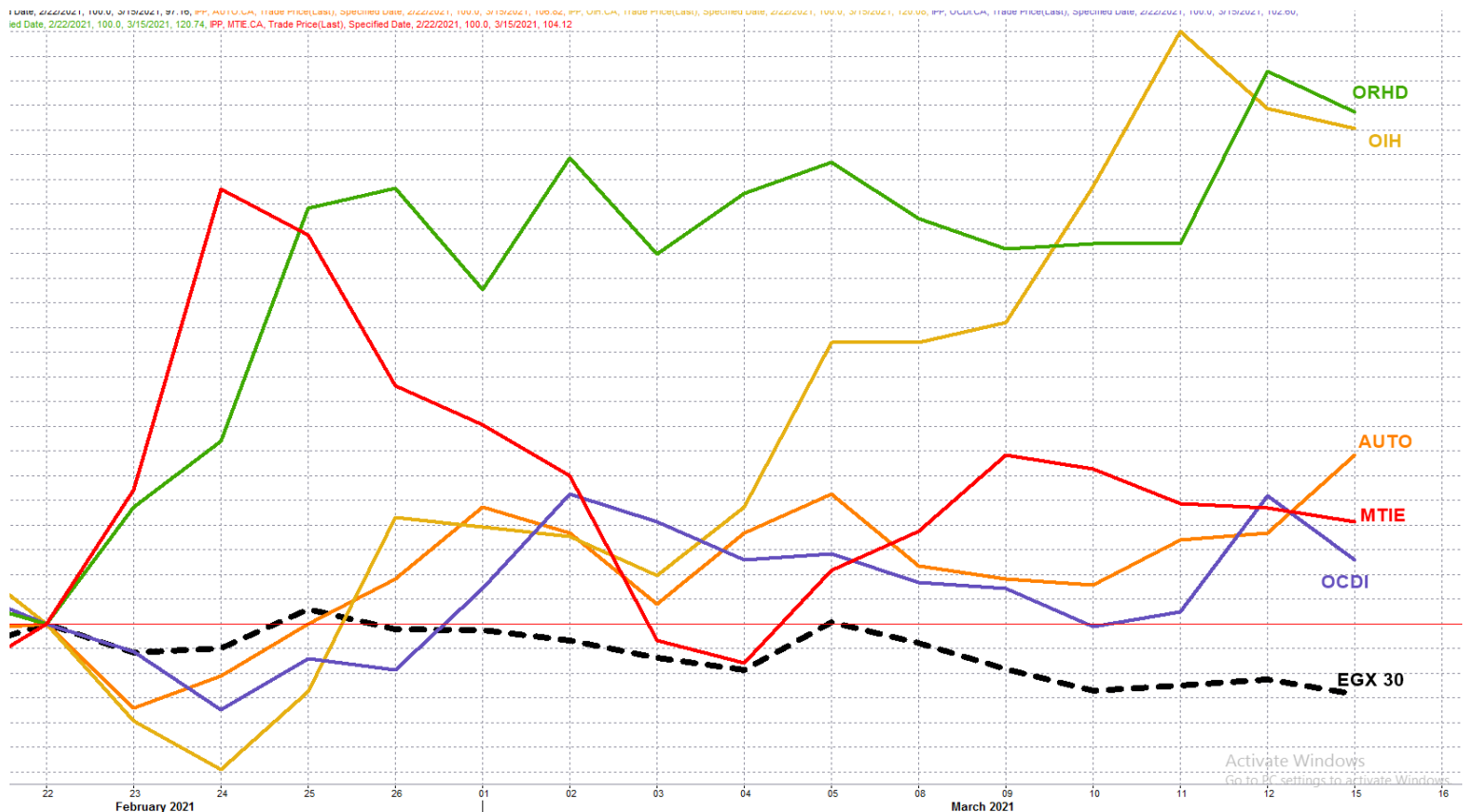
*The area between buying area 1 and buying area 2 is a trading area.*

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

## Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.2	60	58.5	63	64.7	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	36.55	35	33.44	38.5	41.5	↔	Hold	33.44
EAST.CA	EASTERN CO/d	13.7	13.5	12.8	14.2	15	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.12	\$1.09	\$1.16	\$1.20	↑	Hold	\$1.09
ABUK.CA	ABU QIR FERTILIZERS /d	21.48	21.1	19.8	23	24.2	↔	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	14.36	14.3	13.8	15.25	15.8	↓	Hold	15.25
TMGH.CA	TALAT MOSTAFA/d	6.55	6.33	6	6.84	7.11	↓	P.SELL	7.11
SWDY.CA	ELSWEDY ELECTR/d	9.10	9.10*	8.55	9.73	10	↓	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5	4.9	4.7	5.22	5.5	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	4.83	4.86*	4.6	5	5.16	↓	Hold	5.16
ETEL.CA	TELECOM EGYPT/d	10.8	10.7	10.5	11.7	11.9	↓	P.SELL	11.9
MNHD.CA	NASR CITY HOUS/d	3.74	3.73	3.6	4.02	4.12	↔	Hold	3.6
CIEB.CA	CREDIT AGRICOL/d	24	22.5	21.5	25.2	26	↓	Hold	26
OCDI.CA	6TH OCT DEV IN/d	16.70	16.6	15.5	17	17.75	↑	Hold	15.5
SKPC.CA	SIDI KERIR PET/d	10.8	10.7	10.5	11.65	11.9	↑	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.49	4.2	4.05	4.55	4.7	↔	Hold	4.7
ORWE.CA	ORIENTAL WEAVERS /d	7.11	7	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	8.40	8.23	8.15	8.9	9.23	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	4.99	4.93	4.84	5.33	5.5	↓	P.SELL	5.5
PHDC.CA	PALM HILL DEV /d	1.65	1.63	1.6	1.74	1.83	↔	Hold	1.63
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.98	2.94	2.82	3.18	3.25	↔	Hold	2.82
ESRS.CA	EZZ STEEL/d	9.70	9.6	8.5	10.4	11	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.346	1.35*	1.31	1.44	1.48	↓	Hold	1.48
MTIE.CA	MM GROUP FOR INDUSTRY /d	11.01	10.9	10.25	11.7	12	↑	Hold	10.25
AUTO.CA	AUTO GHABBOUR /d	4.1	3.75	3.65	4.2	4.5	↑	Hold	3.65
ORHD.CA	ORASCOM EGYPT/d	5.80	5.80*	5.55	6.1	6.45	↑	Hold	5.55
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.3	0.29	0.275	0.314	0.32	↑	Hold	0.275
EMFD.CA	EMAAR MISR DEV/d	2.40	2.35	2.3	2.55	2.65	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.75	12.4	12	13.3	13.77	↔	Hold	12.4

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.